

CAPITAL CAMPAIGN

NEWSLETTER



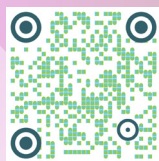
MARK YOUR CALENDARS!
NEXT SUNDAY IS
COMMITMENT SUNDAY



WATCH OUR VIDEO!

As part of our Foundation for the Future campaign, we have created a video that explains our needs and our plans, as well as how you can be part of our important future.

To learn more, go to



[SALEM-COVENANT.CHURCH/
CAPITALCAMPAIGN](https://SALEM-COVENANT.CHURCH/CAPITALCAMPAIGN)



NEXT SUNDAY IS COMMITMENT SUNDAY

Commitment Sunday is next week—a significant milestone in Salem’s Foundation for the Future campaign—as we invite our entire church family to prayerfully make a financial commitment.

Next weekend, we invite you to return the pledge card you received in the mail. Please prayerfully review the letter and consider how God may be leading you to participate.

Most people fulfill their commitments through a three-year pledge, which allows even modest monthly gifts to grow into a significant contribution over time. Campaign commitments are intended to be above and beyond regular giving to Salem.

We also accept non-cash gifts such as stock or mutual funds, gifts directly from an IRA, land or property, or valuable possessions. In addition, legacy gifts through a charitable bequest in your will or living trust can continue supporting Salem for years to come.

Our Minimum Goal of \$3 million allows us to address our most pressing facility needs. Our Challenge Goal of \$3.4 million would allow us to complete the full scope of planned improvements, including the roof, some south-facing windows, the parking lot, the HVAC system, the elevator, the dishwasher, security improvements, organ renovation, technology support, and the west entrance.

There are several important projects that were not included in the initial scope but remain meaningful needs within our facility. For example, the large floor-to-ceiling dividers in the fellowship hall have not functioned properly for years and are in need of replacement. If we are able to exceed our Challenge Goal, it would be a tremendous blessing to address some of these additional needs now rather than postpone them for the future.

Since building our current facility in 1971, it has faithfully served as a home base for equipping disciples of Jesus to connect, grow, and go. Just as past generations gave faithfully for us, we now have the opportunity to lay a strong **Foundation for the Future**. Join us next Sunday! ✝



CONGREGATIONAL MEETING ON SUNDAY, MAY 31 *Please join us and learn more!*

Between worship services on Sunday, May 31, Salem will hold a special Congregational Meeting to answer questions and vote on a proposed construction loan related to the **Foundation for the Future** capital campaign.

The proposed loan would allow Salem to borrow **up to** \$1,650,000 through National Covenant Properties (NCP), a ministry partner of the Evangelical Covenant Church. (We have already received over \$1,100,000 in pledge payments.) Before beginning a major construction project, churches are typically required to establish a construction loan in order to protect contractors and lien holders during the construction process.

(cont. on page 2)

(cont. from page 1)

Importantly, Salem will first use existing cash on hand before drawing on the loan. The construction loan is intended primarily to help manage cash flow, since project timelines and pledge payments will not perfectly overlap.

We may not need to utilize the full amount of the loan, so we are seeking congregational approval for a loan with an upper limit, recognizing that the final amount borrowed may ultimately be less.

Salem currently has an existing mortgage balance of approximately \$136,000 remaining from the 2013 remodeling project, which included improvements to the kitchen, nursery, gym roof, and numerous other upgrades throughout the facility. The proposed

loan term would be 20 years with an interest rate of 6.25%, and Salem may pay the loan off early without penalty.

We desire to be as transparent as possible throughout this process, while also recognizing that some information shared today may necessarily change as we continue receiving bids, refining plans, and learning more.

We encourage all members to attend this important meeting, ask questions, and participate in the discussion and vote.

If you have questions before the meeting, please contact Mary Toensing at mtoensing@salem-covenant.church or Bryan Ljung at bljung27@gmail.com or 651-895-9827. ✝



Contact Bryan Ljung with questions before the meeting.



Our preschool has a secure entrance. We desire to strengthen the security for the main church office suite, which requires some remodeling.

DID YOU KNOW...

Making an initial payment of 10% or more at the time of your pledge can significantly help Salem's **Foundation for the Future** capital campaign.

Because many of the projects included in this effort are time-sensitive and interconnected, having more funds available up front allows Salem to begin important work sooner rather than waiting for pledge payments to arrive over time. To date, we have received over \$1.1 million in pledge payments.

In addition, larger initial gifts may reduce Salem's need to rely on construction loan funds during the project. That can ultimately save the church money by reducing interest costs over the life of the campaign.

Of course, every household's financial situation is different, and donors should choose the timing that works best for them. However, if the timing of your giving does not matter to you, an upfront gift can provide meaningful help to the campaign and strengthen Salem's ability to move forward efficiently with these important improvements. ✝

ABOUT SECURITY

Salem has been taking important steps to strengthen security within the worship spaces and the lower level of the building that serve children and youth. These improvements reflect our ongoing commitment to providing a safe and welcoming environment for worship, ministry, and fellowship.

As we have continued reviewing our facility needs through the **Foundation for the Future** campaign, another area requiring attention is the main church office suite. Currently, the senior pastor's office is located outside the protected office area. Remodeling would allow the office to be incorporated within a more secure and unified suite. We believe it is wise to be thoughtful and proactive by taking reasonable precautions. ✝

THOUGHTS ON A CHRISTIAN CAPITAL CAMPAIGN

by Margaret Behrs, based on a sermon by Robert J. Marshburn, M. Div., D.D.

The Greek word for stewardship (*oikonomia*) is hard to put into English. It comes from *oikos*, meaning house, and *nomon*, meaning law. The two together mean "the management of the household" or "the economy of the house." In New Testament times, the faithful steward oversaw the house and management of the property of a king or owner. So, Jesus took these words and applied them to us. We Christians—to whom God has given the materialities of this life, our abilities, and talents—owe it all to God. Let us think about His purpose in calling us to serve as His stewards in His kingdom.

"Do business with this money until I come back."—Luke 19:13b ERV ✝

\$3.4 MILLION CHALLENGE GOAL

NEED TO REACH THE CAMPAIGN OFFICE?

Please reach out to Les Bauer, Campaign Assistant, at campaign@salem-covenant.church or 612-749-0695

SIZE OF GIFT	GIFTS NEEDED	PLEDGES RECEIVED
\$450,000 or more	1	1
\$300,000–\$449,999	2	1
\$150,000–\$299,999	1	1
\$100,000–\$149,999	3	5
\$75,000–\$99,999	5	4
\$50,000–\$74,999	7	9
\$35,000–\$49,999	10	3
\$25,000–\$34,999	10	6
\$20,000–\$24,999	8	3
\$15,000–\$19,999	7	6
\$10,000–\$14,999	21	4
up to \$10,000	many	10

We are asking all members to make a three-year financial pledge over and beyond their current giving. We ask each household to give generously according to their ability. To reach our Challenge Goal of \$3.4 million, we need many gifts, some of them substantial.



QUESTIONS & ANSWERS:

Q: After the formal campaign is over, will we get an occasional update on progress? How?

A: Beginning in July, the regular church bulletin will provide financial campaign updates, including pledges and income. Look for it on the third Sunday of each month.

Q: For the funds raised for this large project, what is the method for monitoring transparency and oversight?

A: The Finance Ministry Team oversees the use of funds and provides financial oversight and accountability throughout the process. The Finance Ministry Team includes Jan DeWall, Tania Dreon, Greg Engelke, Jerry Green, Bryan Ljung, Dan Stennes-Rogness, Marcy Toensing (Business Administrator), and John Werner.

If you have a question, we'd love to hear from you. Please look for the Q&A box at the Foundation for the Future campaign table in the Narthex. Margaret & Randy Beahrs, who are leading our communications efforts, are also available by phone or text—Margaret at 651-955-7280 and Randy at 612-670-3533.

CAMPAIGN PRAYER

Heavenly Father, we worship you, knowing that everything we are and have are gifts from you, the Creator and Giver of every good and perfect gift. Thank you for your loving, gracious, and faithful provision for all our individual and corporate needs.

Thank you for providing Salem as a place for worship, Christian education, and service. We are grateful for those

who gave lovingly and unselfishly of their resources to make the building possible.

Now it is our turn to demonstrate our love and commitment to you by giving to maintain Salem as a place where you will be honored in worship and service by both current and future generations. We want Salem to remain a source of your light to the surrounding community.

We are thankful for those in our congregation who have worked to

identify the current maintenance needs. We ask that you, Father, will move within our hearts to provide the needed resources.

We also ask that you guide and protect all those who will perform the work of repair and restoration.

Thank you for hearing our prayer and for the assurance that you will answer.

We ask these things in the name of our Lord and Savior, Jesus Christ.

Amen

THREE WAYS TO GIVE

Giving More Than You Thought You Could

There are three great ways to give. First, you can make a **pledge over three years**. This is the way most people are able to make a significant donation. Even modest amounts become significant when given monthly or with each paycheck over three years.

All gifts are given over and above your regular giving. Pledges can be paid annually, semi-annually, quarterly, monthly, or with each paycheck. Please consider an initial payment of 10% at the time of your pledge.

Next, you can make a **non-cash gift**. This might be gifts of stock or mutual funds; gifts directly from an IRA; land or property; valuable possessions such as jewelry, automobiles and antiques; or even in-kind gifts such as supplies and labor. The ownership of these gifts will be transferred to Salem. We will sell these gifts and use the cash to fund the building campaign.

Finally, you can make a **legacy gift**. Through a charitable bequest in your will or living trust, you can leave a legacy that will continue for years to come. This thoughtful act, which has little or no current financial impact on you, may result in the largest and most lasting one-time gift you will ever make to Salem. While this legacy gift may not immediately impact our current needs, it will provide for needs in the years to come.

THREE-YEAR PAYMENT PLANS

GIFT LEVEL	TOTAL GIFT	(10%) INITIAL INVESTMENT	(36) MONTHLY	(12) QUARTERLY	(6) SEMI-ANNUALLY	(3) ANNUALLY		
PACESSETTING	\$500,000	\$50,000	\$12,500	\$37,500	\$75,000	\$150,000		
	\$450,000	\$45,000	\$11,250	\$33,750	\$67,500	\$135,000		
	\$400,000	\$40,000	\$10,000	\$30,000	\$60,000	\$120,000		
	\$300,000	\$30,000	\$7,500	\$22,500	\$45,000	\$90,000		
	\$250,000	\$25,000	\$6,250	\$18,750	\$37,500	\$75,000		
	\$200,000	\$20,000	\$5,000	\$15,000	\$30,000	\$60,000		
	\$150,000	\$15,000	\$3,750	\$11,250	\$22,500	\$45,000		
	\$100,000	\$10,000	\$2,500	\$7,500	\$15,000	\$30,000		
ADVANCED	\$75,000	\$7,500	\$1,875	\$5,625	\$11,250	\$22,500		
	\$60,000	\$6,000	\$1,500	\$4,500	\$9,000	\$18,000		
	\$50,000	\$5,000	\$1,250	\$3,750	\$7,500	\$15,000		
	\$40,000	\$4,000	\$1,000	\$3,000	\$6,000	\$12,000		
	\$30,000	\$3,000	\$750	\$2,250	\$4,500	\$9,000		
	\$25,000	\$2,500	\$625	\$1,875	\$3,750	\$7,500		
	\$20,000	\$2,000	\$500	\$1,500	\$3,000	\$6,000		
	\$15,000	\$1,500	\$375	\$1,125	\$2,250	\$4,500		
CONGREGATIONAL	\$10,000	\$1,000	\$250	\$750	\$1,500	\$3,000		
	\$7,500	\$750	\$188	\$563	\$1,125	\$2,250	DAILY	WEEKLY
	\$5,000	\$500	\$125	\$375	\$750	\$1,500	\$4.11	\$28.85
	\$4,000	\$400	\$100	\$300	\$600	\$1,200	\$3.29	\$23.08
	\$3,000	\$300	\$75	\$225	\$450	\$900	\$2.47	\$17.31

