

# CAPITAL CAMPAIGN

# NEWSLETTER

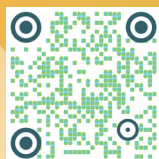


REMINDER  
PHONE CALLS  
SCHEDULED  
FOR MONDAY,  
JUNE 15

WATCH  
OUR VIDEO!

As part of our Foundation for the Future campaign, we have created a video that explains our needs and our plans, as well as how you can be part of our important future.

To learn more, go to



SALEM-COVENANT.CHURCH/  
CAPITALCAMPAIGN



## TREMENDOUS OUTPOURING OF SUPPORT!

*Nearly \$3.4 Million Pledged  
It's not too late to participate!*

Last Sunday was Commitment Sunday, and Salem responded with tremendous generosity. As part of our **Foundation for the Future** capital campaign, households throughout the congregation made financial commitments to help preserve and strengthen our church home for future generations.

As of Sunday afternoon, more than **\$3,385,000** had been pledged—bringing us within reach of our \$3.4 million Challenge Goal. We thank God for this encouraging response and for the many individuals and families who have prayerfully participated in this effort.

Our Challenge Goal of \$3.4 million would allow us to complete the full scope of planned improvements, including the roof, HVAC systems, parking lot, worship and technology upgrades, security improvements, organ renovation, and enhancements to the west entrance.

**There are also additional projects not included in the initial scope that remain important needs within our facility.**

For example, the large floor-to-ceiling dividers in the fellowship hall have not functioned properly for years and are in need of replacement. Additional gifts may make it possible to address some of these needs now rather than postpone them for the future.

**If you have not yet had an opportunity to respond, it is not too late.** Every gift matters, and we want every household to have the opportunity to participate.

Today, you may still submit a pledge card during worship. Additional pledge cards are available in the Narthex and may also be downloaded from the campaign website.

If you need additional time to pray or consider your participation, you may return your pledge card to the church office or email your commitment to [campaign@salem-covenant.church](mailto:campaign@salem-covenant.church).

On Monday, June 15, volunteers will begin contacting households who have not yet responded. The purpose of these calls is simply to ensure that everyone receives a personal invitation and has an opportunity to participate. If you plan to make a commitment this week, please help save our volunteers a call by submitting your pledge as soon as possible.

This campaign represents Salem's most significant effort in many years to care for our facility and preserve it as a home base for equipping all generations to connect, grow, and go as disciples of Jesus Christ. Thank you for your prayers, generosity, and partnership as together we build a strong **Foundation for the Future.** ✝



*Vacation Bible School, scheduled for the week of June 15, is one of Salem's important outreach ministries. About 75% of the children who come to our VBS are not part of our church community, making our facility an important tool for welcoming families and equipping all generations to connect, grow, and go.*

# WHY WE HOPE TO EXCEED OUR GOAL

*(And Why Every Additional Dollar Matters) by Steve Walker, Church Chair and Campaign Co-Chair*

**A**s of Commitment Sunday, Salem has received pledge commitments totaling nearly \$3.4 million. We are deeply grateful for this extraordinary response and for the generosity that has brought us so close to our Challenge Goal.

At the same time, we continue to encourage participation because **exceeding our goal would provide several important benefits.**

First, **many of our project costs are still estimates.** While we are receiving firm bids, construction projects often change as additional information becomes available. Additional funds provide a prudent cushion against unforeseen costs.

Second, **construction inflation remains a reality.** Any projects that

must be postponed may cost significantly more in the future than they do today. Completing as much work as possible now may ultimately save Salem money.

Third, **additional gifts can help reduce reliance on borrowed funds.** Every dollar available for construction reduces the need to utilize construction loan proceeds and may lower the overall cost of financing the project.

Finally, **there are important facility needs that were not included in the original scope of the campaign.** For example, the large floor-to-ceiling dividers in the fellowship hall have not functioned properly for years and are in need of replacement. Other needs may emerge as projects move forward and priorities are evaluated.

For all of these reasons, gifts received beyond our Challenge Goal would not simply be “extra.” They would help Salem address additional needs, provide greater financial flexibility, and strengthen our ability to complete these important improvements responsibly.

We thank God for the tremendous generosity already shown and invite everyone to continue prayerfully considering how they might participate in this most significant effort in many years to care for our facility and preserve it as a home base for equipping all generations to connect, grow, and go as disciples of Jesus Christ. ✝

## ONE-TIME GIFTS WELCOMED

**W**hile many households have made three-year pledge commitments, others have chosen to support **Foundation for the Future** through one-time gifts.

A one-time gift can be a meaningful way to participate if a three-year pledge does not fit your current circumstances. Households experiencing life transitions often find it easier to make a gift now and then consider additional gifts in the future as they are able.

While three-year pledges are important for planning purposes and help us reach our Challenge Goal, one-time gifts allow more people to participate in this effort to care for our church home.

We have already received many one-time gifts, ranging from \$50 to \$15,000. If a multi-year pledge is not right for you, please consider a one-time gift of whatever amount you feel led to give. And if a cash gift is not possible at this time, you may have another asset of value that you would like to contribute, such as stock, jewelry, collectibles, or other personal property.

Our goal is not to pressure anyone to give, but to provide opportunities for everyone to participate. Every gift—regardless of size, form, or timing—is appreciated and helps strengthen Salem’s ministry for future generations. ✝

## REMINDER PHONE CALLS SCHEDULED FOR JUNE 15

**V**olunteers will be making reminder phone calls on Monday, June 15, to help ensure that every household receives a personal invitation to participate in Salem’s **Foundation for the Future** capital campaign.

If you have not yet returned your pledge card, we encourage you to do so today and help save our volunteers a call. Thank you for your prayerful participation and support as together we build a strong **Foundation for the Future.** ✝

### QUESTIONS & ANSWERS:

**Q:** *I am making a pledge to give once a year. Will I receive pledge reminders?*

**A:** Yes. Salem will send pledge reminder statements to those making quarterly, semi-annual, or annual payments.

**Q:** *I turned in a pledge card indicating that I will be praying for the campaign, even though I am unable to give financially at this time. Will I receive a phone call?*

**A:** Thank you for committing to pray for the campaign. We believe prayer is essential to the success of our efforts and deeply appreciate your participation in this way.

No, you will not receive a call from a volunteer. We intend to contact only those households that have not yet responded to the campaign.

*If you have a question, we'd love to hear from you. Please look for the Q&A box at the Foundation for the Future campaign table in the Narthex. Margaret & Randy Beahrs, who are leading our communications efforts, are also available by phone or text—Margaret at 651-955-7280 and Randy at 612-670-3533.*

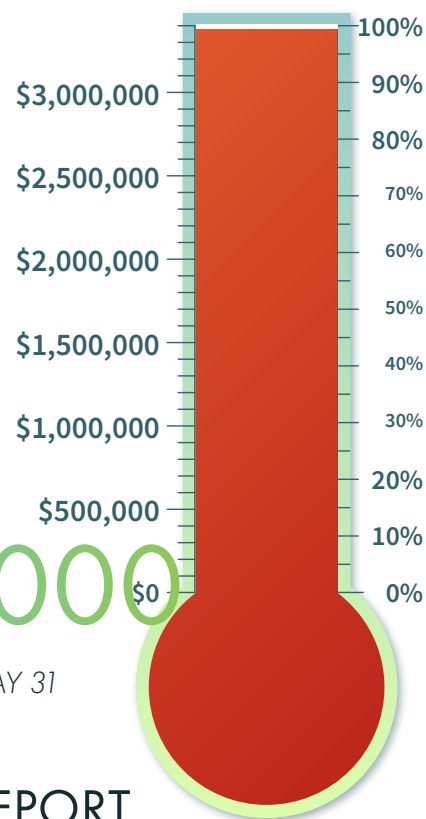
# \$3,400,000 CHALLENGE GOAL

## NEED TO REACH THE CAMPAIGN OFFICE?

Please reach out to Les Bauer, Campaign Assistant, at [campaign@salem-covenant.church](mailto:campaign@salem-covenant.church) or 612-749-0695

SIZE OF GIFT	GIFTS NEEDED	PLEDGES RECEIVED
\$450,000 or more	1	1
\$300,000–\$449,999	2	1
\$150,000–\$299,999	1	1
\$100,000–\$149,999	3	5
\$75,000–\$99,999	5	4
\$50,000–\$74,999	7	10
\$35,000–\$49,999	10	4
\$25,000–\$34,999	10	12
\$20,000–\$24,999	8	6
\$15,000–\$19,999	7	9
\$10,000–\$14,999	21	10
up to \$10,000	many	52

We are asking all members to make a three-year financial pledge over and beyond their current giving. We ask each household to give generously according to their ability. To reach our Challenge Goal of \$3.4 million, we need many gifts, some of them substantial.



**\$3,385,000**  
PLEDGED AS OF MAY 31

## MAY 31—CONGREGATIONAL MEETING REPORT

**B**etween worship services on Sunday, May 31, Salem held a special Congregational Meeting to answer questions and vote on a proposed construction loan related to the **Foundation for the Future** capital campaign. The proposal passed unanimously.

The approved loan authorizes Salem to borrow up to \$1,650,000 through National Covenant Properties (NCP), a ministry partner of the Evangelical Covenant Church. Salem will first use existing cash on hand before drawing on the loan.

The construction loan is intended primarily to help manage cash flow, since project timelines and pledge payments will not perfectly overlap. Because some projects—such as the roof and HVAC systems—must be completed together, the loan provides flexibility to begin work as needed rather than waiting for all pledge payments to be received.

Salem may not need to utilize the full amount of the loan. The loan term is 20 years with an interest rate of 6.25%, and Salem may repay the loan early without penalty. ✝

**H**eavenly Father, we worship you, knowing that everything we are and have are gifts from you, the Creator and Giver of every good and perfect gift. Thank you for your loving, gracious, and faithful provision for all our individual and corporate needs.

Thank you for providing Salem as a place for worship, Christian education, and service. We are grateful for those

who gave lovingly and unselfishly of their resources to make the building possible.

Now it is our turn to demonstrate our love and commitment to you by giving to maintain Salem as a place where you will be honored in worship and service by both current and future generations. We want Salem to remain a source of your light to the surrounding community.

We are thankful for those in our congregation who have worked to

identify the current maintenance needs. We ask that you, Father, will move within our hearts to provide the needed resources.

We also ask that you guide and protect all those who will perform the work of repair and restoration.

Thank you for hearing our prayer and for the assurance that you will answer.

We ask these things in the name of our Lord and Savior, Jesus Christ.

**Amen.**

# THREE WAYS TO GIVE

*Giving More Than You Thought You Could*

**T**here are three great ways to give. First, you can make a **pledge over three years**. This is the way most people are able to make a significant donation. Even modest amounts become significant when given monthly or with each paycheck over three years.

*All gifts are given over and above your regular giving.* Pledges can be paid annually, semi-annually, quarterly, monthly, or with each paycheck. Please consider an initial payment of 10% at the time of your pledge.

Next, you can make a **non-cash gift**. This might be gifts of stock or mutual funds; gifts directly from an IRA; land or property; valuable possessions such as jewelry, automobiles and antiques; or even in-kind gifts such as supplies and labor. The ownership of these gifts will be transferred to Salem. We will sell these gifts and use the cash to fund the building campaign.

Finally, you can make a **legacy gift**. Through a charitable bequest in your will or living trust, you can leave a legacy that will continue for years to come. This thoughtful act, which has little or no current financial impact on you, may result in the largest and most lasting one-time gift you will ever make to Salem. While this legacy gift may not immediately impact our current needs, it will provide for needs in the years to come.

## THREE-YEAR PAYMENT PLANS

GIFT LEVEL	TOTAL GIFT	(10%) INITIAL INVESTMENT	(36) MONTHLY	(12) QUARTERLY	(6) SEMI-ANNUALLY	(3) ANNUALLY		
PACESSETTING	\$500,000	\$50,000	\$12,500	\$37,500	\$75,000	\$150,000		
	\$450,000	\$45,000	\$11,250	\$33,750	\$67,500	\$135,000		
	\$400,000	\$40,000	\$10,000	\$30,000	\$60,000	\$120,000		
	\$300,000	\$30,000	\$7,500	\$22,500	\$45,000	\$90,000		
	\$250,000	\$25,000	\$6,250	\$18,750	\$37,500	\$75,000		
	\$200,000	\$20,000	\$5,000	\$15,000	\$30,000	\$60,000		
	\$150,000	\$15,000	\$3,750	\$11,250	\$22,500	\$45,000		
	\$100,000	\$10,000	\$2,500	\$7,500	\$15,000	\$30,000		
ADVANCED	\$75,000	\$7,500	\$1,875	\$5,625	\$11,250	\$22,500		
	\$60,000	\$6,000	\$1,500	\$4,500	\$9,000	\$18,000		
	\$50,000	\$5,000	\$1,250	\$3,750	\$7,500	\$15,000		
	\$40,000	\$4,000	\$1,000	\$3,000	\$6,000	\$12,000		
	\$30,000	\$3,000	\$750	\$2,250	\$4,500	\$9,000		
	\$25,000	\$2,500	\$625	\$1,875	\$3,750	\$7,500		
	\$20,000	\$2,000	\$500	\$1,500	\$3,000	\$6,000		
	\$15,000	\$1,500	\$375	\$1,125	\$2,250	\$4,500		
CONGREGATIONAL	\$10,000	\$1,000	\$250	\$750	\$1,500	\$3,000		
	\$7,500	\$750	\$188	\$563	\$1,125	\$2,250	DAILY	WEEKLY
	\$5,000	\$500	\$125	\$375	\$750	\$1,500	\$4.11	\$28.85
	\$4,000	\$400	\$100	\$300	\$600	\$1,200	\$3.29	\$23.08
	\$3,000	\$300	\$75	\$225	\$450	\$900	\$2.47	\$17.31

